ABOR System Office
FY 2022 Annual Budget

Introduction and Background

The Arizona Board of Regents is supported by a $46.3 million budget. The budget is comprised of ABOR operating ($6.2 million) and ABOR programs ($39.8 million). The budget also includes $150,000 in contingency. Expenditures in FY 2022 are projected to be similar to expenditures in FY 2021. The ABOR Office reduced the university assessment by 15% for FY 2021 and restores the assessment to the original amount for FY 2022.

Revenues

The ABOR budget is supported by revenues from four sources: state general fund monies, university funds, retirement fund and TRIF revenues.

ABOR Office Revenues

	FY 2021 Budget	FY 2021 Estimate	FY 2022 Request
Balance Forward	$3,920,200	$3,920,000	$17,427,200
State General Fund	22,480,000	22,480,000	22,397,700
University Assessment	2,866,200	3,014,200	3,372,000
Legal Fees Assessment	1,000,000	1,501,100	1,000,000
TRIF	2,166,700	10,195,800	2,000,000
Retirement Administration	900,000	1,450,000	1,500,000
Arizona Teacher Academy			
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BUDGET BY FUND AND PROGRAM AREA

	Revenues					Expenses	Net Change	
FY 2022 Budget	General Fund	Other Funds University Support	TRIF	Retirement Plan Administration	Total Revenues	Expenses		
Governance - System Office	$2,403.0	$4,372.0	$345.8	$1,500.0	$8,620.8	9,866.9	-$1,246.1	
Student Assistance	$4,534.7				$4,534.7	4,534.7	$0.0	
TRIF			$1,654.2		$1,654.2	1,654.2	$0.0	
Teachers Academy	$15,000.0				$15,000.0	30,000.0	-$15,000.0	
Adaptive Athletics/Wash. Center Internships	$460.0				$460.0	460.0	$0.0	
Total	$22,397.7	$4,372.0	$2,000.0	$1,500.0	$30,269.7	46,515.8	-$16,246.1	(1)
FY 2021 Budget	General Fund	Other Funds University Support	TRIF	Retirement Plan Administration	Total Revenues	Expenses		
Governance - System Office	$2,485.3	$3,866.2	$290.2	$900.0	$7,541.7	8,839.6	-$1,297.9	
Student Assistance	$4,534.7				$4,534.7	4,534.7	$0.0	
TRIF			$1,876.5		$1,876.5	1,680.0	$196.5	
Teachers Academy	$15,000.0				$15,000.0	15,000.0	$0.0	
Adaptive Athletics/Wash. Center Internships	$460.0				$460.0	460.0	$0.0	
Total	$22,480.0	$3,866.2	$2,166.7	$900.0	$29,412.9	30,514.3	-$1,101.4	

(1) Covered by balance forward from prior year